



New Castle County

DELAWARE QUICK LOOK

ECONOMIC DEVELOPMENT OFFICE

Right Place. Right Size.

Prepared February 2017





Right Place. Right Size.

Right Place. Delaware's strategic location in the mid-Atlantic region offers quick access to potential markets, including Boston, New York City, Philadelphia and Washington, D.C. The Wilmington-Newark area offers direct access to I-95, the major north-south highway along the Eastern Seaboard. Route 1 runs along the length of the entire state, connecting the city of Wilmington to the capital of Dover to the beaches of southern Delaware.

The Port of Wilmington is the busiest deepwater port and marine terminal on the Delaware River with the nation's largest on-dock cold storage facility. There are two international airports close by, industrial rail and an Amtrak train station on the Wilmington Riverfront.

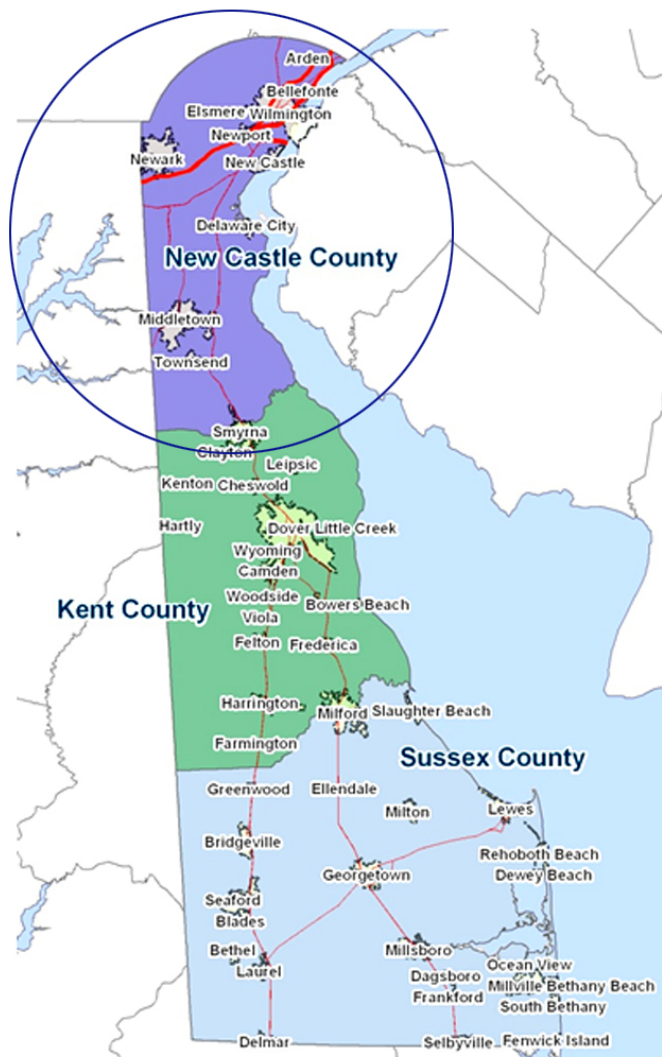
Right Size. The Delaware advantage is also a product of the state's small size. Business leaders will find easy access to elected officials from City Hall to Legislative Hall. Government agencies work collaboratively to get businesses the resources they need without the usual bureaucratic red tape. Delaware offers simple business registration, licensing and streamlined permitting to help businesses relocate or expand in the First State.



A Quick Look at New Castle County

Delaware, located on the eastern seaboard of the United States, is bordered by the Atlantic Ocean and the Delaware Bay, as well as by the states of New Jersey, Pennsylvania, and Maryland. With a land area of 1,982 square miles, Delaware ranks 49th in area among the 50 states.

New Castle, the northern most county, affords easy access to the major metropolitan areas of the Northeast, with both New York City and Washington, DC just an hour and a half away.



DELAWARE

City of Wilmington is among the Top 10 Micro American Cities of the Future 2015/2016

AAA Bond Rating

Moody's, S&P and Fitch Ratings - 2017 Bond Rating (maintained since 2000)



Bank Commercial and Industrial Lending

2016 Michigan Entrepreneurship Score Card

Best Legal Environment for Business Since 2002

U.S. Chamber of Commerce, 2015

Liability Systems Reputation

2016 Michigan Entrepreneurship Score Card

Energy Reliability

2016 Michigan Entrepreneurship Score Card

Bond Rating

15th Annual State Competitiveness Report, Beacon Hill Institute, 2015

Clean Energy Patents Granted

2016 U.S. Clean Tech Leadership Index

Internet Speed

2016 Michigan Entrepreneurship Score Card

Clean Air

2016 Michigan Entrepreneurship Score Card



Unemployment Insurance Tax Structure

2016 Michigan Entrepreneurship Score Card

4Y Knowledge Degrees Ex. Tech Fields

2016 Michigan Entrepreneurship Score Card

Service Sector Productivity

2016 Michigan Entrepreneurship Score Card

Homeownership Rate

2016 Michigan Entrepreneurship Score Card

High-Tech Share of All Businesses

Enterprising States 2015, U.S. Chamber of Commerce

Academic R&D Growth

Enterprising States 2015, U.S. Chamber of Commerce

Average Connection Speed by State

The Akamai State of the Internet Report, 3rd Qtr. 2015



Productivity and Labor Supply

2016 Michigan Entrepreneurship Score Card

Gross Domestic Product Per Job

2016 Michigan Entrepreneurship Score Card

Overall Economic Performance

A Ranking of State Economies; Governing Magazine, 2016

Overall Growth Entrepreneurship

2016 State Growth Entrepreneurship; Kauffman Index

Industry Research and Development

2016 Michigan Entrepreneurship Score Card

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**Economic Output per Job**

Enterprising States 2015, U.S. Chamber of Commerce

Highest Density of High-Growth Companies per Industry – Software

2016 State Growth Entrepreneurship; Kauffman Index

Export Intensity Growth

2016 Michigan Entrepreneurship Score Card

High Speed Lines

15th Annual State Competitiveness Report, Beacon Hill Institute, 2015

**Physical Science and Engineering Workers**

2016 Michigan Entrepreneurship Score Card

Leisure Industry Employment

2016 Michigan Entrepreneurship Score Card

Best State to Start a Business

GO Banking Rates, September 2016

Average Peak Connection Speed

The Akamai State of the Internet Report, 3rd Qtr. 2016

**Research & Development Inputs**

Milken Institute - 2016 State Technology and Science Index

Establishment Turnover Rate (Churn)

2016 Michigan Entrepreneurship Score Card

ACT Score

2016 Michigan Entrepreneurship Score Card

States with the Best and Worst Economies

2016, WalletHub

Scientists and Engineers as % Labor Force

15th Annual State Competitiveness Report, Beacon Hill Institute, 2015

**High Performance Firms**

2016 Michigan Entrepreneurship Score Card

STTR Financing

2016 Michigan Entrepreneurship Score Card

Manufacturing Capital Investment Growth

2016 Michigan Entrepreneurship Score Card

Incoming foreign direct investment per capita, dollars

15th Annual State Competitiveness Report, Beacon Hill Institute, 2015

**STTR Awards;**

2016 Michigan Entrepreneurship Score Card

SBIR (Small Business Innovation Research) Awards

2016 Michigan Entrepreneurship Score Card

Broadband Connections

2016 Michigan Entrepreneurship Score Card

Broadband Speed Availability

Enterprising States 2015, U.S. Chamber of Commerce

High-Tech Job Growth

Enterprising States 2015, U.S. Chamber of Commerce

Lowest Tax Burden

2016 State Business Tax Burden Rankings, Anderson Economic Group

Total Solar Electricity Generation

2016 U.S. Clean Tech Leadership Index

Export-Related Jobs

2016 Michigan Entrepreneurship Score Card

Net Domestic Migration Rate

2016 Michigan Entrepreneurship Score Card

**STEM Job Concentration**

Enterprising States 2015, U.S. Chamber of Commerce

Growth in Establishments Gaining Jobs

2016 Michigan Entrepreneurship Score Card

Business Incubation

15th Annual State Competitiveness Report, Beacon Hill Institute, 2015

**Most tax-friendly state**

Kiplinger, 2016

Export Growth

Enterprising States 2015, U.S. Chamber of Commerce

Export per capita, dollars

15th Annual State Competitiveness Report, Beacon Hill Institute, 2015

LABOR FORCE & UNEMPLOYMENT RATE

Labor Force, December 2016	296,392
Unemployment Rate, December 2016	3.6 %

Source: DE Department of Labor

INDUSTRY EMPLOYMENT, 3RD QUARTER OF 2016

Industry	# of Firms	Ave. Monthly Employment
Agriculture, forestry, fishing and hunting	28	193
Mining	0	0
Utilities	25	1,540
Construction	1,564	13,804
Manufacturing	477	11,082
Wholesale trade	1,363	7,857
Retail trade	1,931	31,142
Transportation and warehousing	424	9,428
Information	249	3,627
Finance and insurance	1,165	37,256
Real estate and rental and leasing	607	3,702
Professional and technical services	3,359	20,136
Management of companies and enterprises	1,366	8,017
Administrative and waste services	1,583	18,551
Educational services	285	3,909
Health care and social assistance	2,290	46,229
Arts, entertainment, and recreation	245	6,302
Accommodation and food services	1,163	22,214
Other services, except public administration	1,274	7,354
Total Government	256	34,032
Total Industries	19,655 *	286,374 *

Note: * Rounded number Source: Delaware Department of Labor, QCEW 2016 Q3

POPULATION

Census 2010	538,479
2015 Population Estimate	556,779

Source: U.S. Census Bureau, Population Estimate

INCOME

Median Household Income	\$65,476
Per capita income	\$32,894

Source: U.S. Census Bureau, 2011-2015 American Community Survey 5-Year Estimates

CLIMATE

The State is situated in a transition zone between humid subtropical climate conditions to the south and humid continental conditions to the north. The moderating effects of the surrounding water bodies lessen temperature extremes compared to nearby interior locations. Even so, the State has a continental climate, with cold winter temperatures, hot summers and ample precipitation throughout the year. However, annual precipitation amounts can vary greatly from one year to another.

Mean annual temperatures across the State range from 54.0 ° F in northern New Castle County to 58.1 ° F along the Atlantic coast of southern Delaware.

Average annual precipitation is approximately 45” statewide

(Source: Office of the Delaware State Climatologist)



AIRPORTS

Worldwide passenger service is about ½ hour from downtown Wilmington at the Philadelphia International airport. Serving southern Delaware, the Baltimore-Washington International Airport is less than two hours away from most locations in Kent and Sussex counties. The Salisbury Regional Airport serves much of Sussex County.

Other Major Airports and Services in New Castle County:

- **New Castle/Wilmington Airport** – The Airport has three major runways, ten taxiways and several aircraft parking ramps. Approximately 68 business jets and 220 propeller aircraft are based here.
- **Summit Aviation** – The airport is located in Middletown, Delaware, on a 550-acre secured facility with a North/South Runway 17/35 that is 4,500 ft. by 66 ft. The runway is turboprop capable and can accommodate medium- size jets. Summit Aviation is a U.S. Department of Defense approved contractor facility.

RAIL SERVICES

Norfolk Southern and CSX Corporation are industrial railway carriers serving Delaware. Amtrak has a major station in Wilmington providing more than 80 trains per weekday. There is a frequent service to Washington DC, Richmond, New York and Boston. In addition, DELDOT partners with SEPTA by providing statewide bus service to the commuter rail service carrier, which covers Wilmington-Philadelphia.



PORT OF WILMINGTON

The first inbound port along the Delaware River, the Port of Wilmington is located at the mouth of the Christina River, approximately 65 miles from Atlantic shipping lanes.

The Port's facility is a world-class marine terminal encompassing 308 acres of land. It is situated within a Foreign Trade Zone and includes seven ship berths for general cargo, one petroleum berth, one floating berth for bulk juice and one multipurpose Autoberth; 800,000 sf. cold storage in 6 warehouses, one of the largest in US; and 250,000 sf. dry warehouse with covered rail service.

The Port is located within one-quarter mile of Interstate 495 for immediate access to East Coast markets, and is 25 miles from I-76, one of the region's major east/west arteries. Rail access to the Port is available via Norfolk Southern and the CSX, with railcar loading docks located next to terminal warehouses.

DART FIRST STATE PUBLIC TRANSIT SERVICE

DART is operated by Delaware Transit Corporation, a Division of DeIDOT. It provides a full range of fixed bus routes, paratransit, commuter rail and related services. All DART buses are wheelchair accessible and bike rack equipped.



HIGHWAYS

Delaware's network of highways include Interstates 95, 295, 495, U.S. highways 13, 113, 301, 202, and 9 as well as numerous primary and secondary roads. State Route 1, a 103.02-mile-long state highway, is the largest project in the history of the Delaware Department of Transportation, has brought much needed relief to Route 13, the state's major north-south artery.

A new construction of US 301 involves construction of a new 13-mile, four-lane (two per direction) controlled access highway extending from the existing US 301 at the Maryland border with Delaware to State Route 1 (SR1), just south of the Chesapeake and Delaware Canal in Delaware. The purpose of New US 301 is to enhance the regional and local transportation network and safety while improving livability throughout the project area by managing heavy truck traffic and reducing congestion in a rapidly developing area. The project will serve the northeast corridor of the United States as an alternative to I-95 between the Northern Virginia and Washington, DC area and I-95, I-295, and I-495 south of Wilmington, Delaware. Locally, the Project will serve New Castle County, Delaware and Queen Anne's, Kent, and Cecil Counties in Maryland. The project is expected to be completed in 2018.



TAX RATES

No Sales Tax at state or local level.

No Personal Property Tax at state or local level.

Local Property Tax Rates:

No state property tax levied. Property taxes in Delaware are set and administered on a local level by school district and municipality/city.

The following are rates per \$100 of assessed value by school district:

School District	Incorporated Area	Unincorporated Area
Appoquinimink	\$2.5796 - \$3.2907	\$2.7273
Brandywine	\$3.2080 - \$4.7245	\$3.3265
Christina	\$3.5787 - \$4.6600	\$3.2620
Colonial	\$3.3017 - \$4.0074	\$2.6094
Red Clay	\$3.5483 - \$4.4526	\$3.0546
Smyrna	\$2.6291	\$2.2291

Source: DE Property Tax Report, 2016-2017

State Corporate Income Tax: 8.7%

Individual Income Tax:

DE Taxable Income	Tax Liability
\$0 - \$2,000	\$0.00% of income
\$2,000 - \$5,000	\$0.00 + 2.20% of income > \$2,000
\$5,000 - \$10,000	\$66.00 + 3.90% of income > \$5,000
\$10,000 - \$20,000	\$261.00 + 4.80% of income > \$10,000
\$20,000 - \$25,000	\$741.00 + 5.20% of income > \$20,000
\$25,000 - \$60,000	\$1,001.00 + 5.55% of income > \$25,000
\$60,000 and over	\$2,943.50 + 6.6% of income > \$60,000

Effective 01/01/2014



State Gross Receipts Tax

Manufacturing

0.126% (First \$1.25 million in receipts per month not taxable)

Auto manufacturers

0.0945% (First \$1.25 million in receipts per month not taxable)

Clean energy technology device manufacturer

0.0945% (First \$1.25 million in receipts per month not taxable)

Wholesalers

0.3983% within Delaware (First \$100,000 per month not taxable)

Commercial feed dealers

0.0996% (First \$100,000 per month not taxable)

Food processors

0.1991% (First \$100,000 per month not taxable)

Retailers

0.7468% (First \$100,000 per month not taxable)

Restaurants

0.6472% (First \$100,000 per month not taxable)

Farm machinery retailers

0.0996% (First \$100,000 per month not taxable)

Grocery supermarket retailers

0.3267% (First \$100,000 per month not taxable)





UTILITIES

Electricity

Service is provided by Delmarva Power. In addition, some individual municipalities provide electric service for residents and companies located within their jurisdiction.

Natural Gas

Gas service providers are Delmarva Power serving New Castle County north of the Chesapeake and Delaware Canal.

Water/Wastewater

The State has adequate surface water and ground water to meet the projected demand for fresh water. The northern portion of the State uses a combination of ground and surface supplies to satisfy public water demands. Ground water is used exclusively south of the Chesapeake and Delaware Canal for drinking water supply.

Sewer service is generally available in the incorporated areas of the state. This service is provided on the local level, either by individual municipalities or the county.

Telecommunications

Local telephone service in New Castle County is provided by Verizon Delaware, Inc., a subsidiary of Verizon Corporation. Verizon also offers FiOS internet and television service. Another provider, Comcast offers digital phone service, VoIP services over a high-speed internet, and HD cable. Other telephone services are AT&T, Sprint, and T-Mobile.

EDUCATION

Educational attainment represents the highest level of education completed for the population age 25 and above. The completion rate for high school graduates and higher was 90.2%. For bachelor degree and higher, it was 35.0% (*Source: 2011-2015 American Community Survey 5-Year Estimates*)

There are six school districts in New Castle County which includes 151 public schools and charter schools. Total student enrollment was 78,656 in the academic year of 2015-2016.

Colleges and Universities

- Delaware College of Art and Design, Wilmington
- Delaware Technical Community College – Stanton Campus
- Goldey-Beacom College, Wilmington
- Harris School of Business – Wilmington Campus
- Strayer University – Christiana Campus, Newark
- University of Delaware, Newark
- Widener University - Delaware Law School, Wilmington
- Wilmington University



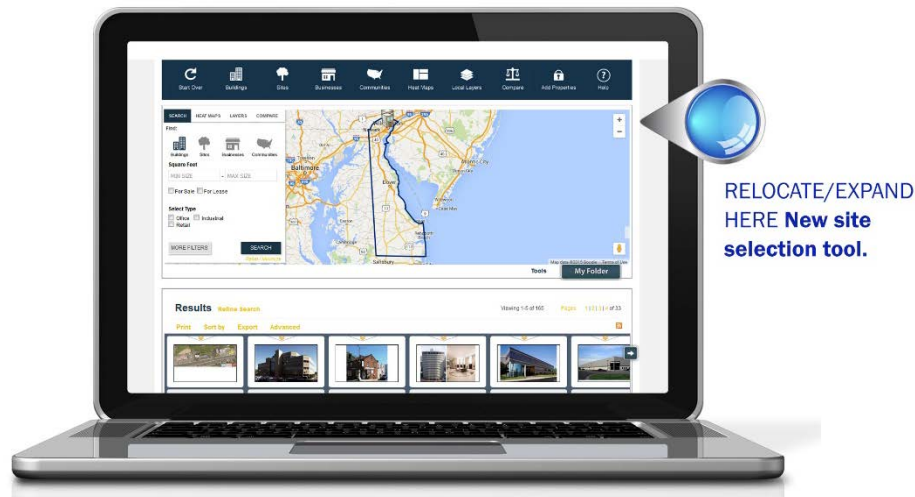
SITE SELECTION

Business and Industrial Parks

The parks are defined as properties which are zoned accordingly and served by utilities with infrastructure to borders. The listing of parks can be provided on request.

Office and Other Available Sites

The Delaware Economic Development Office utilizes the CoStar Group computerized database for property searches. This database is constantly updated so that we may show you the most accurate property listings available.



Right Place. Right Size.

Delaware Economic Development Office

99 Kings Highway, Dover, DE 19901

Phone: (302) 739-4271 Fax: (302) 739-5749

dedo.delaware.gov

All inquiries treated in strict confidenc

RECREATION AND THE ARTS

Major outdoor recreation attractions include numerous state, city and county parks, nature and recreation areas including boat ramps and fishing areas. The Atlantic Ocean beaches of southern Delaware are the state's largest attraction and are within a two-hour drive.

Tax-free shopping is available throughout the county in several regional malls such as Christiana Mall and Concord Mall, shopping centers, markets, and the downtown districts of major towns.

Historical sites abound in New Castle County, including those in the cities and towns of Wilmington, New Castle, Odessa and Newark.

A wide variety of attractions in Delaware includes theatres, race tracks, golf courses, as well as casinos, world-class museums and gardens, many in the Brandywine Valley area of northern Delaware and nearby Pennsylvania.

Descriptions of most of these recreational attractions plus special events may be found online at www.visitdelaware.com.

