



FAST GROWING INDUSTRIES

This module promotes the industries that have been growing and driving job creation in your community over the last 5 years.



Why this information is useful for economic developers

Understanding which industries are growing, and driving job creation, is essential for local economic development professionals. With a better understanding of their local economy, economic developers can work with business, government and community partners to support and promote their high growth industries.



Why this information is useful for businesses

Identifying the industries that are experiencing growth is a valuable component of successful market research for businesses and/or investors looking for new opportunities.

Example 1 – A business located outside your community is looking to expand or relocate to an area experiencing growth in a specific industry.

Example 2 – An existing business located within your community is looking for new growth industries that fuel demand for their goods or services.

Example 3 – An entrepreneur who wants to start their own businesses is researching growth industries in your community.



FAST GROWING INDUSTRIES



Chart

The interactive chart enables users to identify the fastest growing industries in your community between 2014 and 2019. Users can also analyze the current size of each industry and its location quotient.

← Why Erie? GROWING INDUSTRIES

FAST GROWING INDUSTRIES

Identify the fast growing industries creating new opportunities in our county.

All Industries
These are the fastest growing industries in the county. It shows traded and local industries.

Traded Industries
These are the county's fastest growing traded industries that sell products or services across regions or countries.

Local Industries
These are the fastest growing local industries that primarily sell products or services within the county.

CHART LIST HOW TO USE DEFINITIONS

Rank	Industry	NAICS	Employment growth (2014 - 2019)	Total employment (2019)	Total employment (2014)	Location quotient (2019)
1	Services for the Elderly and Persons with Disabilities	624120	951	2,879	2,379	2.54
2	Religious Organizations	812110	705	2,168	1,463	1.42
3	Fitness and Recreational Sports Centers	713940	546	1,510	964	1.99
4	Landscaping Services	561730	526	1,039	484	1.3
5	Limited-Service Restaurants	722513	827	4,599	3,612	1.53
6	Golf Courses and Country Clubs	713910	474	646	172	1.49
7	Food Service Contractors	722510	339	1,339	1,018	2.54
8	Residential Intellectual and Developmental Disability Facilities	622210	311	1,719	1,399	0.43
9	Full-Service Restaurants	722511	294	4,959	4,299	0.89
10	Security Guards and Patrol Services	561612	270	336	640	1.38
11	Offices of Physicians (except Mental Health Specialists)	621111	263	3,229	2,966	1.39
12	Child Day Care Services	624410	343	968	725	1.13
13	Residential Mental Health and Substance Abuse Facilities	622220	238	740	505	0.9

List

The list ranks the fastest growing industries in your community by employment growth over the period 2014 - 2019.



FAST GROWING INDUSTRIES

How to use the chart

The chart shows the fastest growing industries in your community between 2014 and 2019. Each circle represents one industry and by clicking on a circle, or hovering the mouse pointer over it, you can see details about the industry.

The chart allows you to analyze the fast growing industries using three attributes:

- 1. employment growth between 2014 and 2019 (horizontal x-axis of the chart)**
- 2. total employment in 2019 (vertical y-axis of the chart)**
- 3. location quotient (size of the circle)**

When a circle is further to the right on the chart, it means the industry has experienced greater employment growth between 2014 and 2019. When a circle is higher on the chart, it means the industry has larger levels of employment in 2019.

For example, an industry located in the top right of the chart, would be a comparatively large industry that has experienced strong employment growth in recent years. An industry located in the bottom left of the chart is a smaller industry that has experienced modest levels of employment growth over the same period.

The tabs on the left allow users to perform specific analysis on their choice of traded, local or all industries. Finally, the scale of the chart can be adjusted by using the sliders on the horizontal and vertical axis.

How to use the list

The list ranks the fastest growing industries in your community by employment growth over the period 2014 - 2019. The list also provides industry's NAICS code, total employment in 2014 and 2019 as well as its location quotient. The tool enables analysis to be done for traded, local or all industries. The tabs on the left allow users to perform specific analysis on their choice of traded, local or all industries.



DATA SOURCES

Data for this tool is sourced from *Industry Locale*, a proprietary dataset of industry business counts and employment estimates produced by data scientists at Localintel Labs.

The dataset is created using an advanced machine learning techniques and the most reliable data sources, including the Quarterly Census of Employment and Wages from the US Bureau of Labor Statistics and the US Census Bureau's County Business Patterns. At this point, the dataset does not include agricultural industries.

Importantly, the *Industry Locale* dataset is updated annually and provides the most up to date industry business counts and employment estimates available for US counties, MSAs and regions.



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